



EUROPEAN ASSOCIATION FOR  
THE EDUCATION OF ADULTS

*Management report*

*31/12/2021*

## **CONTENTS**

- 1) Balance sheet
- 2) Surplus & Loss Statement
- 3) Comments
- 4) Projects and services contracts details
- 5) Assets depreciation table
- 6) Bob Schouten Fund

## Balance Sheet

| <u>ASSETS</u>                        |                | Comments<br>(see page 3) |
|--------------------------------------|----------------|--------------------------|
| <b>FIXED ASSETS</b>                  | <b>4.980</b>   |                          |
| IT Equipment - Web Site - Furnitures | 1.895          |                          |
| Rental Guarantee                     | 3.086          |                          |
| <b>CURRENT ASSETS</b>                | <b>565.637</b> |                          |
| Debtors                              | 67.099         | (1)                      |
| Grants to receive                    | 67.366         |                          |
| Social security provision            | 7.494          |                          |
| Cash at bank                         | 407.372        |                          |
| Bob Schouten                         | 10.949         |                          |
| Deffered charges & Acquired revenues | 5.357          |                          |
| <b>TOTAL ASSETS</b>                  | <b>570.617</b> |                          |
|                                      |                |                          |
| <b>LIABILITIES</b>                   |                |                          |
| <b>CAPITAL AND RESERVES</b>          | <b>185.035</b> |                          |
| Reported Results                     | 131.342        |                          |
| Result at 31/12/2021                 | 53.693         |                          |
| <b>CURRENT LIABILITIES</b>           | <b>385.582</b> |                          |
| Suppliers & Credit cards             | 24.495         |                          |
| Staff costs                          | 14             |                          |
| NPAL-PT                              | 39.309         |                          |
| SPANISH SRSS                         | 34.990         |                          |
| SUPPORT                              | 7.756          |                          |
| MASTER                               | 39.575         |                          |
| DIVERSITY                            | 13.872         |                          |
| DIMA 2.0.                            | 20.023         |                          |
| CYLL                                 | -39.777        |                          |
| BILDUNG                              | 17.832         |                          |
| GLAS                                 | 28.905         |                          |
| MOTIV'ACTION                         | 11.483         |                          |
| REGALE                               | 121.526        |                          |
| ALL INCLUSIVE                        | 5.203          |                          |
| SAFE                                 | 9.902          |                          |
| FOCAL                                | 9.156          |                          |
| Provision holiday premiums           | 41.318         |                          |
| <b>TOTAL LIABILITIES</b>             | <b>570.617</b> |                          |

## Surplus & Loss Statement

|                                            | Total<br>31/12/2020 | Annual<br>Budget 2021 | Total<br>31/12/2021 | Comments<br>(see page 3)            |  |
|--------------------------------------------|---------------------|-----------------------|---------------------|-------------------------------------|--|
| <b>INCOMES</b>                             |                     |                       |                     |                                     |  |
| MEMBERSHIP FEES                            | 107.599             | 105.000               | 111.114             | (1)<br><br>see page 4 for<br>detail |  |
| EU CORE FUNDING                            | 125.000             | 125.000               | 125.000             |                                     |  |
| PROJECTS EC                                | 140.201             | 150.000               | 185.569             |                                     |  |
| SERVICES CONTRACTS                         | 23.068              | 25.000                | 50.850              |                                     |  |
| EXTRA:                                     | 865                 | 8.000                 | 8.084               |                                     |  |
| Services                                   | 0                   |                       | 6.885               |                                     |  |
| Extra Contr. To reception & GA             | 0                   |                       | 870                 |                                     |  |
| Others                                     | 865                 |                       | 329                 |                                     |  |
| S/TOTAL                                    | 396.733             | 413.000               | 480.617             |                                     |  |
| <b>TOTAL INCOMES</b>                       | <b>396.733</b>      | <b>413.000</b>        | <b>480.617</b>      |                                     |  |
| <b>EXPENDITURES</b>                        |                     |                       |                     |                                     |  |
| <b>1 STAFF COSTS</b>                       |                     |                       |                     |                                     |  |
| Gross salaries                             | 231.250             | 337.000               | 262.636             | see page 4 for<br>detail            |  |
| Social security and other costs            | 102.509             |                       | 116.951             |                                     |  |
| Maribel                                    | -39.000             | -36.000               | -42.820             |                                     |  |
| S/TOTAL                                    | 294.759             | 301.000               | 336.768             |                                     |  |
| <b>2 PROJECT COSTS</b>                     |                     |                       |                     |                                     |  |
| Projects costs                             | 0                   |                       | 0                   |                                     |  |
| Services contracts                         | 0                   |                       | 0                   |                                     |  |
| S/TOTAL                                    | 0                   | 0                     | 0                   |                                     |  |
| <b>3 TRAVEL EXPENSES</b>                   |                     |                       |                     |                                     |  |
| Travel & representation                    | 2.801               |                       | 2.479               |                                     |  |
| S/TOTAL                                    | 2.801               | 10.000                | 2.479               |                                     |  |
| <b>4 OFFICE COSTS</b>                      |                     |                       |                     |                                     |  |
| Rent                                       | 31.106              |                       | 32.012              |                                     |  |
| Communication                              | 1.861               |                       | 8.723               |                                     |  |
| Equipment                                  | 9.117               |                       | 2.203               |                                     |  |
| Depreciation on IT - Furnitures - Web Site | 4.256               |                       | 4.365               |                                     |  |
| Insurance                                  | 3.366               |                       | 3.255               |                                     |  |
| Bank charges                               | 399                 |                       | 1.750               |                                     |  |
| Consumables                                | 3.235               |                       | 1.857               |                                     |  |
| Publication                                | 0                   |                       | 0                   |                                     |  |
| Translators / Experts                      | 5.111               |                       | 0                   |                                     |  |
| Other                                      | 0                   |                       | 0                   |                                     |  |
| S/TOTAL                                    | 58.451              | 55.000                | 54.165              |                                     |  |
| <b>5 ASSOCIATION MEETINGS</b>              |                     |                       |                     |                                     |  |
| Board/ Link meetings/ Travel               | 1.960               |                       | 4.260               |                                     |  |
| General Assembly/ Conferences              | 115                 |                       | 5.048               |                                     |  |
| Contribution GA and events                 | 0                   |                       | 0                   |                                     |  |
| S/TOTAL                                    | 2.075               | 20.000                | 9.308               |                                     |  |
| <b>6 OTHERS</b>                            |                     |                       |                     |                                     |  |
| Accounting/ Auditing                       | 7.979               |                       | 10.606              | (2)                                 |  |
| Affiliation to Associations                | 4.510               |                       | 5.116               |                                     |  |
| Exceptionnal Costs (moving)                | 0                   |                       | 0                   |                                     |  |
| Depreciation on unpaid Fees                | 11.822              |                       | 8.269               |                                     |  |
| Other                                      | 191                 |                       | 213                 |                                     |  |
| S/TOTAL                                    | 24.502              | 27.000                | 24.205              |                                     |  |
| <b>TOTAL EXPENDITURES</b>                  | <b>382.588</b>      | <b>413.000</b>        | <b>426.925</b>      |                                     |  |
| <b>PERIOD RESULT</b>                       | <b>14.145</b>       | <b>0</b>              | <b>53.693</b>       |                                     |  |