



EUROPEAN ASSOCIATION FOR  
THE EDUCATION OF ADULTS

*Management report*

*31-12-20*

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## Balance Sheet

<u>ASSETS</u>	Comments (see page 3)
<b>FIXED ASSETS</b>	<b>6,859</b>
IT Equipment - Web Site - Furnitures	3,774
Rental Guarantee	3,086
<b>CURRENT ASSETS</b>	<b>922,992</b>
Debtors	23,400 (1)
Other revenues to receive	35,473
Social security provision	6,023 (2)
Advance LLL Platform	5,600
Cash at bank	840,362
Bob Schouten	11,897
Deffered charges & Acquired revenues	237
<b>TOTAL ASSETS</b>	<b>929,851</b>
<b>LIABILITIES</b>	
<b>CAPITAL AND RESERVES</b>	<b>131,342</b>
Reported Results	117,198
Result at 31-12-20	14,145
<b>CURRENT LIABILITIES</b>	<b>798,509</b>
Suppliers & Credit cards	28,127
Staff costs	-368
NPAL-PT	40,230
Future Lab	33,740
INTALL	12,961
WIDTH	26,443
BLUESS	34,797
SPANISH SRSS	88,274
SUPPORT	7,876
MASTER	40,567
DIGITAL ALAD	21,477
DIVERSITY	13,872
DIMA 2.0.	13,743
CYLL	90,190
BILDUNG	18,666
GLAS	9,635
MOTIV'ACTION	11,483
REGALE	249,575
FOCAL	22,656
Provision holiday premiums	34,565 (2)
<b>TOTAL LIABILITIES</b>	<b>929,851</b>

## Surplus & Loss Statement

	Total 31/12/2019	Annual Budget 2020	Total 31/12/2020	Comments (see page 3)
<b>INCOMES</b>				
MEMBERSHIP FEES	108,942	105,000	107,599	(1)  see page 4 for detail
EU CORE FUNDING	125,000	125,000	125,000	
PROJECTS EC	109,425	150,000	140,201	
SERVICES CONTRACTS	29,559	25,000	23,068	
EXTRA:	8,329	8,000	865	
Services	8,329		0	
Extra Contr. To reception & GA	0		0	
Others	0		865	
S/TOTAL	381,255	413,000	396,733	
<b>TOTAL INCOMES</b>	<b>381,255</b>	<b>413,000</b>	<b>396,733</b>	
<b>EXPENDITURES</b>				
<b>1 STAFF COSTS</b>				see page 4 for detail
Gross salaries	206,362	337,000	231,250	
Social security and other costs	80,546		102,509	
Maribel	-34,426	-36,000	-39,000	
S/TOTAL	252,481	301,000	294,759	
<b>2 PROJECT COSTS</b>				
Projects costs	0		0	
Services contracts	0		0	
S/TOTAL	0	0	0	
<b>3 TRAVEL EXPENSES</b>				
Travel & representation	9,817		2,801	
S/TOTAL	9,817	10,000	2,801	
<b>4 OFFICE COSTS</b>				
Rent	28,578		31,106	
Communication	1,108		1,861	
Equipment	9,105		9,117	
Depreciation on IT - Furnitures - Web Site	0		4,256	
Insurance	2,625		3,366	
Bank charges	496		399	
Consumables	6,369		3,235	
Publication	650		0	
Translators / Experts	2,450		5,111	
Other	0		0	
S/TOTAL	51,380	55,000	58,451	
<b>5 ASSOCIATION MEETINGS</b>				
Board/ Link meetings/ Travel	8,191		1,960	
General Assembly/ Conferences	25,682		115	
Contribution GA and events	-16,638		0	
S/TOTAL	17,235	20,000	2,075	
<b>6 OTHERS</b>				(2)
Accounting/ Auditing	8,482		7,979	
Affiliation to Associations	4,968		4,510	
Exceptionnal Costs (moving)	0		0	
Depreciation on unpaid Fees	11,711		11,822	
Other	133		191	
S/TOTAL	25,294	27,000	24,502	
<b>TOTAL EXPENDITURES</b>	<b>356,208</b>	<b>413,000</b>	<b>382,588</b>	
<b>PERIOD RESULT</b>	<b>25,046</b>	<b>0</b>	<b>14,145</b>	