



EUROPEAN ASSOCIATION FOR
THE EDUCATION OF ADULTS

Management report

12/31/2019

Audited

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BALANCE SHEET

<u>ASSETS</u>		
FIXED ASSETS		6,795
IT Equipment - Web Site - Furnitures	3,709	
Rental Guarantee	3,086	
CURRENT ASSETS		584,246
Debtors	49,401	
Other revenues to receive	40,762	
Social security provision	6,023	
Advance LLL Platform	5,600	
Cash at bank	470,331	
Bob Schouten	11,897	
Deffered charges & Acquired revenues	233	
TOTAL ASSETS		591,041
<u>LIABILITIES</u>		
CAPITAL AND RESERVES		117,198
Reported Results	92,152	
Result at 12/31/2019	25,046	
CURRENT LIABILITIES		473,843
Suppliers	6,425	
Staff costs	11,259	
Mirva	45,962	
NPAL-PT	85,973	
Skill Hubs	45,921	
UP AE Pro	479	
Future Lab	19,787	
INTALL	9,200	
WIDTH	13,011	
EDUBTW	4,485	
BLUESS	17,229	
SPANISH SRSS	136,501	
SUPPORT	7,876	
MASTER	20,151	
DIGITAL ALAD	13,760	
DIVERSITY	6,980	
Provision holiday premiums	28,843	
TOTAL LIABILITIES		591,041

SURPLUS & LOSS STATEMENT

	Total 31/12/2018	Annual Budget 2019	Total 31/12/2019
<u>INCOMES</u>			
MEMBERSHIP FEES	105,697	100,000	108,942
EU CORE FUNDING	125,000	125,000	125,000
PROJECTS EC	85,264	115,000	109,425
SERVICES CONTRACTS	23,193	21,500	29,559
EXTRA:	8,110	15,000	8,329
Lline subscription	0	0	0
Services	8,000	0	8,329
Extra Contr. To reception & GA	0	0	0
Others	110	0	0
S/TOTAL	347,263	376,500	381,255
TOTAL INCOMES			
	347,263	376,500	381,255
<u>EXPENDITURES</u>			
1 <u>STAFF COSTS</u>			
Gross salaries	202,791	0	206,362
Social security and other costs	85,159	0	80,546
Maribel	-36,000	-35,000	-34,426
S/TOTAL	251,950	-35,000	252,481
2 <u>PROJECT COSTS</u>			
Projects costs	0	0	0
Services contracts	0	0	0
S/TOTAL	0	0	0
3 <u>TRAVEL EXPENSES</u>			
Travel & representation	8,511	0	9,817
S/TOTAL	8,511	15,000	9,817
4 <u>OFFICE COSTS</u>			
Rent	28,324	29,000	28,578
Communication	4,572	5,000	1,108
Equipment	6,306	4,000	9,105
Insurance	3,106	4,000	2,625
Bank charges	430	600	496
Consumables	4,669	4,000	6,369
Publication	2,358	4,000	650
Translators / Experts	1,500	1,400	2,450
Other	0	0	0
S/TOTAL	51,264	52,000	51,380
5 <u>ASSOCIATION MEETINGS</u>			
Board/ Link meetings/ Travel	10,472	9,000	8,191
General Assembly/ Conferences	15,492	16,000	25,682
Contribution GA and events	-10,012	0	-16,638
S/TOTAL	15,953	25,000	17,235
6 <u>OTHERS</u>			
Accounting/ Auditing	8,529	6,500	8,482
Affiliation to Associations	5,386	6,000	4,968
Exceptionnal Costs (moving)	0	0	0
Depreciation on unpaid Fees	4,086	4,000	11,711
Other	0	0	133
S/TOTAL	18,001	16,500	25,294
TOTAL EXPENDITURES			
	345,678	73,500	356,208
PERIOD RESULT			
	1,585	303,000	25,046