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Balance Sheet

<u>ASSETS</u>		Comments (see page 3)
FIXED ASSETS	4.272	
IT Equipment - Web Site - Furnitures	1.652	
Rental Guarantee	2.620	
CURRENT ASSETS	315.523	
Debtors	14.333	(1)
Other revenues to receive	56.289	
Social security provision	3.991	(2)
Advance LLL Platform	5.600	
Cash at bank	220.326	
Bob Schouten	12.494	
Deffered charges & Acquired revenues	2.490	
TOTAL ASSETS	319.795	
LIABILITIES		
CAPITAL AND RESERVES	90.567	
Reported Results	97.010	
Result at 31/12/2017	-6.443	
CURRENT LIABILITIES	229.228	
Suppliers	7.104	
Staff costs	0	
LEK Project	7.700	
FINALE Project	17.399	
OED 2 Project	103.064	
VNFIL Project	8.140	
LQN Project	7.647	
LS-E	22.666	
KA1 Mobility	2.779	
Mirva	23.895	
Provision holiday premiums	28.833	(3)
TOTAL LIABILITIES	319.795	

Surplus & Loss Statement

	Total 31/12/2016	Annual Budget 2017	Total 31/12/2017	Comments (see page 3)	
INCOMES					
MEMBERSHIP FEES	96.893	97.000	102.822	(1) see page 4 for detail	
EU CORE FUNDING	125.000	125.000	125.000		
PROJECTS EC	157.735	95.000	84.634		
SERVICES CONTRACTS	13.690	24.000	24.744		
EXTRA:	12.581	15.000	21.054		
Lline subscription	0	0	0		
Services	0	0	10.584		
Extra Contr. To reception & GA	0	0	0		
Reimbursement Travel Expenses	12.498	0	10.390		
Others	83	0	80		
S/TOTAL	405.899	356.000	358.255		
TOTAL INCOMES	405.899	356.000	358.255		
EXPENDITURES					
1 STAFF COSTS					
Gross salaries	179.432	0	180.065	see page 4 for detail	
Social security and other costs	66.863	0	78.661		
S/TOTAL	246.295	250.000	258.726		
2 PROJECT COSTS					
Projects costs	0	0	0		
Services contracts	0	0	0		
S/TOTAL	0	0	0		
3 TRAVEL EXPENSES					
Travel & representation	17.735	0	13.576		
S/TOTAL	17.735	18.000	13.576		
4 OFFICE COSTS					
Rent	26.559	28.000	28.172		
Communication	1.469	10.000	8.434		
Equipment	5.401	2.000	4.405		
Insurance	-408	7.000	3.267		
Bank charges	421	500	558		
Consumables	3.938	5.000	1.215		
Publication	4.448	4.000	2.331		
Translators / Experts	2.100	0	0		
Other	0	5.000	3.003		
S/TOTAL	43.928	61.500	51.385		
5 ASSOCIATION MEETINGS					
Board/ Link meetings/ Travel	7.243	7.500	9.239		
General Assembly/ Conferences	13.781	12.500	15.670		
S/TOTAL	21.024	20.000	24.908		
6 OTHERS					
Accounting/ Auditing	6.130	8.000	6.065	(2)	
Affiliation to Associations	5.374	6.000	5.825		
Exceptional Costs (moving)	0	0	0		
Depreciation on unpaid Fees	14.858	3.000	4.086		
Other	75	0	127		
S/TOTAL	26.438	17.000	16.102		
TOTAL EXPENDITURES	355.420	366.500	364.698		
PERIOD RESULT	50.479	-10.500	-6.443		

Comments

Balance Sheet:

(1)	Unpaid membership fees 2017	€ 10.247
	Unpaid membership fees 2016	€ 4.086
	Other (Projects - recharge expenses)	€ 0
	Total	€ 14.333

(2) Total Amount paid as advance to the social security authorities

(3) Provision for holiday premium to pay in 2018

Surplus and Loss Statement:

(1) The amount mentioned is the total of membership fees invoiced for 2017

The amount received in 2017 for membership is 92.577 € (91%)

(2)	Accounting fees until 31/12/2017	€ 4.613
	External Audit	€ 1.452
	Total	€ 6.065

Projects and services contracts details

PROJECTS EC:

	AE MA	LEK	DIMA	FINALE	IMPLOED	SMART GEN.	VNFIL	LQN Project	LS-E	KA1 Mobility	Mirva
	01.01.2014-31.03.2017	01.10.2015 - 01.10.2018	01.10.2015 - 30.11.2017	31.12.2015 - 31.03.2018	01.01.2016 - 31.10.2018	12/2015 - 12/2017	10/2015-06/2018	09/2016-08/2019	01/2017-12/2018	06/2017 - 08/2018	09/2017 - 08/2020
Cash Advances	9765	9396	29961	99543	308698	21809	9599	8538	24339	4766	24352
Recharge Expenses	0	2795	200	952	0	0	107	0	0	0	
Other	0	0	0	0	0	0	0	0	0	0	
Total Revenues	9765	12191	30161	100495	308698	21809	9706	8538	24339	4766	24352
Fees for services / Refund partners	0	3000	0	77107	201831	0	0	0	0	0	
Travel	988	1491	3268	5880	3068	1867	1469	831	1417	1987	457
Subsistence	24	0	158	109	23	1332	97	60	246	0	
Rent - Office supplies	0	0	0	0	711	0	0	0	10	0	
Phone/Internet/Dissemination	0	0	0	0	0	0	0	0	0	0	
Total Expenses	1012	4491	3426	83096	205634	3200	1566	891	1673	1987	457
Project Result	8753	7700	26735	17399	103064	18609	8140	7647	22666	2779	23895

CLOSED IN 2017 OK CLOSED IN 2017 OK OK CLOSED IN 2017 OK OK OK OK OK OK



*Staff costs are globalized in EAEA total staff costs

Assets Depreciation Table

Acquisition Date		Method	Rate %	Acquisition Value	Previous Depreciation	Yearly Depreciation	Total Depreciation	Net Value
	TOTAL			13.826,15	10.410,73	1.763,25	12.173,98	1.652,17
	<u>Web Site</u>			3.034,50	3.034,50	0,00	3.034,50	0,00
20/01/2008	Web Site	Linear	33%	3.034,50	3.034,50	0,00	3.034,50	0,00
	<u>IT Equipment</u>			8.607,51	5.954,66	1.326,42	7.281,08	1.326,43
30/09/2012	LAPTOP	Linear	33%	1.182,21	1.182,21	0,00	1.182,21	0,00
11/12/2012	2 LAPTOPS	Linear	33%	2.392,92	2.392,92	0,00	2.392,92	0,00
10/08/2014	LAPTOP	Linear	33%	1.053,11	1.053,11	0,00	1.053,11	0,00
30/06/2016	LAPTOP	Linear	33%	1.167,00	389,00	389,00	778,00	389,00
30/06/2016	PRINTER	Linear	33%	658,30	219,43	219,43	438,86	219,44
18/08/2016	2 LAPTOPS	Linear	33%	2.153,97	717,99	717,99	1.435,98	717,99
	<u>Office Furnitures</u>			2.184,14	1.421,57	436,83	1.858,40	325,74
22/08/2013	BRUNEAU - OFFICE FURNITURES	Linear	20%	555,40	444,32	111,08	555,40	0,00
28/08/2014	NNOF - DESKS	Linear	20%	1.628,74	977,25	325,75	1.303,00	325,74

Bob Schouten Fund

Overview of incomes, expenses and interest

Year	Expenses	Income	Interest	Total
2016				13.498,80
				
2017	1005,07			
				12.493,73

In 2017 the fund financed the costs of one participant of the younger Staff Training