



EUROPEAN ASSOCIATION FOR
THE EDUCATION OF ADULTS

Management report

31/12/2015

CONTENTS

- 1) Balance sheet
- 2) Surplus & Loss Statement
- 3) Projects and services contracts details
- 4) Expenditures chart
- 5) Assets depreciation table
- 6) Bob Schouten Fund

Balance Sheet

<u>ASSETS</u>	
FIXED ASSETS	
	4,170
IT Equipment - Web Site - Furnitures	1,550
Rental Guarantee	2,620
CURRENT ASSETS	
	#BEZUG!
Debtors	#BEZUG!
Other revenues to receive	25,000
Social security provision	3,991
Advances	15,600
Cash at bank	336,275
Bob Schouten	13,499
Deffered charges & Acquired revenues	23
TOTAL ASSETS	#BEZUG!
<u>LIABILITIES</u>	
CAPITAL AND RESERVES	
	46,531
Reported Results	60,775
Result at 31/12/2015	-14,244
CURRENT LIABILITIES	
	366,480
Suppliers	-950
Staff costs	0
AE PRO Project	55,062
ELINET Project	5,343
AE MA Project	9,249
AVA Project	71,934
LIVE AND LEARN project	970
EDU FIN Project	19,125
LEK Project	-647
DIMA Project	-1,305
FINALE Project	49,439
OED 2 Project	132,174
Provision holiday premiums	26,088
Other	0
TOTAL LIABILITIES	413,011

Surplus & Loss Statement

	Total 31/12/2014	Annual Budget 2015	Total 31/12/2015
INCOMES			
MEMBERSHIP FEES	85,830	87,000	87,597
EU CORE FUNDING	119,331	125,000	125,000
PROJECTS EC	74,593		69,027
SERVICES CONTRACTS	42,305	102,000	27,732
EXTRA:	11,565	15,000	9,131
Line subscription	0	0	0
Services	6,825	0	6,230
Extra Contr. To reception & GA	0	0	0
Reimbursement Travel Expenses	3,904	0	2,460
Others	836	0	440
S/TOTAL	333,623	329,000	318,487
TOTAL INCOMES	333,623	329,000	318,487
EXPENDITURES			
1 STAFF COSTS			
Gross salaries	215,459	0	176,484
Social security and other costs	27,924	0	66,092
S/TOTAL	243,383	245,000	242,575
2 PROJECT COSTS			
Projects costs	0	0	0
Services contracts	0	0	0
S/TOTAL	0	0	0
3 TRAVEL EXPENSES			
Travel & representation	12,214	0	11,519
S/TOTAL	12,214	15,000	11,519
4 OFFICE COSTS			
Rent	27,910	25,000	25,240
Communication	2,467	2,500	1,082
Equipment	6,831	2,000	3,468
Insurance	5,047	5,000	6,672
Bank charges	457	500	467
Consumables	4,915	4,000	5,249
Publication	3,783	2,500	3,241
Translators	0	0	1,145
Other	0	0	0
S/TOTAL	51,409	41,500	46,563
5 ASSOCIATION MEETINGS			
Board/ Link meetings/ Travel	7,295	7,500	7,702
General Assembly/ Conferences	6,299	10,000	15,218
S/TOTAL	13,594	17,500	22,920
6 OTHERS			
Accounting/ Auditing	7,654	8,000	7,418
Affiliation to Associations	6,838	6,000	4,032
Exceptionnal Costs (moving)	892	0	0
Depreciation on unpaid Fees	1,636	3,000	5,393
Other	-3,740	-7,000	-7,690
S/TOTAL	13,280	10,000	9,154
TOTAL EXPENDITURES	333,880	329,000	332,731
PERIOD RESULT	-257		-14,244

Projects and services contracts details

PROJECTS EC:

	INFONET III	KYLS	RENEWAL	ROMA ACT	AE PRO	ELINET	AE MA	AVA PROJECT	L&Learn	Edu Fin	LEK	DIMA	FINALE	OED 2
	01.10.2012 - 30.09.2015	01.01.2013 - 31.12.2015	01.01.2014 - 31.12.2014	01.01.2013 - 31.05.2015	01.01.2014-31.12.2016	31.03.2014 - 31.12.2015	01.01.2014-31.12.2016	01.09.2014-31.08.2016	01.09.2014-31.08.2016	01.09.2014 - 30.08.2016	01.10.2015 - 01.10.2018	01.10.2015 - 30.09.2017	31.12.2015 - 30.12.2017	01.01.2016 - 31.10.2018
Cash Advances	1800	16990	111164	32451	57667	5996	9765	113689	1545	19856	0	0	49772	132299
Recharge Expenses	17566	569	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	-59531	0	0	0	0	0	0	0	0	0	0	0
Total Revenues	19366	17559	51633	32451	57667	5996	9765	113689	1545	19856	0	0	49772	132299
Fees for services / Refund partners	2100	0	12026	4590	0	0	0	40246	0	0	0	0	0	0
Travel	2291	625	12786	1648	2171	653	516	1509	575	731	647	1305	333	125
Subsistence	0	137	62	468	434	0	0	0	0	0	0	0	0	0
Rent - Office supplies	0	590	8501	4290	0	0	0	0	0	0	0	0	0	0
Phone/Internet/Dissemination	0	0	0	7443	0	0	0	0	0	0	0	0	0	0
Staff Cost	6197	0	0	3688	25886	5007	6001	17601	1827	8456	1218	2941	0	0
Total Expenses	4391	1352	33375	18439	2605	653	516	41755	575	731	647	1305	333	125
Project Result	14975	16208	18258	14011	55062	5343	9249	71934	970	19125	-647	-1305	49439	132174

*Staff costs are globalized in EAEA total staff costs

Project Closed in 2015 Project Closed in 2015 Project Closed in 2015 Project Closed in 2015

Total closed projects in 2015 result	63,453
Balance of OED Project closed in 2014	5,574
Total projects result in 2015	69,027

SERVICES CONTRACTS :

EFVET	0	27732
TOTAL	0	27732

Assets Depreciation Table

Acquisition Date		Method	Rate %	Acquisition Value	Previous Depreciation	Depreciation To date	Total Depreciation	Net Value
	TOTAL			14,672.16	12,333.86	787.86	13,121.72	1,550.44
	<u>Web Site</u>			3,034.50	3,034.50	0.00	3,034.50	0.00
20/01/2008	Web Site	Linear	33%	3,034.50	3,034.50	0.00	3,034.50	0.00
	<u>IT Equipment</u>			9,453.52	8,751.45	351.04	9,102.48	351.04
07/02/2008	DELL COMPUTER	Linear	33%	1,083.25	1,083.25	0.00	1,083.25	0.00
07/03/2008	DELL COMPUTER	Linear	33%	1,071.15	1,071.15	0.00	1,071.15	0.00
28/04/2008	VSY EQUIPMENT	Linear	33%	324.00	324.00	0.00	324.00	0.00
31/12/2009	DELL COMPUTER	Linear	33%	935.38	935.38	0.00	935.38	0.00
15/09/2010	COMPUTER	Linear	33%	1,411.50	1,411.50	0.00	1,411.50	0.00
30/09/2012	LAPTOP	Linear	33%	1,182.21	1,182.21	0.00	1,182.21	0.00
11/12/2012	2 LAPTOPS	Linear	33%	2,392.92	2,392.92	0.00	2,392.92	0.00
10/08/2014	LAPTOP	Linear	33%	1,053.11	351.04	351.04	702.08	351.03
	<u>Office Furnitures</u>			2,184.14	547.91	436.83	984.74	1,199.40
22/08/2013	BRUNEAU - OFFICE FURNITURES	Linear	20%	555.40	222.16	111.08	333.24	222.16
28/08/2014	NNOF - DESKS	Linear	20%	1,628.74	325.75	325.75	651.50	977.24

Bob Schouten Fund

Overview of incomes, expenses and interest

Year	Expenses	Income	Interest	Total
2009				19,223.00
				↓
2010	687.75 417.94 732.25 2140			↓
				15,245.06
2011	169.27 170 1500		587.94 403.22	↓
				14,396.95
2012	700		422.55	↓
				14,119.50
2013	700		477.43	↓
				13,896.93
2014	749.06		10.42 90 250.51	↓
				13,498.80

There is no expense in 2015 in the Bob Schouten fund.