



EUROPEAN ASSOCIATION FOR
THE EDUCATION OF ADULTS

Management report

31/12/2014

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Balance Sheet

<u>ASSETS</u>	
FIXED ASSETS 4,958	
IT Equipment - Web Site - Furnitures	2,338
Rental Guarantee	2,620
CURRENT ASSETS 206,975	
Debtors	11,391
Other revenues to receive	28,292
Social security provision	4,171
Advance EUCIS	5,600
Cash at bank	143,881
Bob Schouten	13,499
Deffered charges & Acquired revenues	142
TOTAL ASSETS 211,933	
<u>LIABILITIES</u>	
CAPITAL AND RESERVES 68,466	
Reported Results	61,033
Result at 31/12/2014	-257
Provision fund	7,690
CURRENT LIABILITIES 143,468	
Suppliers	7,340
Staff costs	0
INFONET III Project	7,518
KNOW YOUR LIFE STYLE Project	7,909
ROMA ACT Project	16,424
RENEWAL Project	-18,957
AE PRO Project	31,693
ELINET Project	3,929
AE MA Project	4,185
AVA Project	56,479
LIVE AND LEARN project	-155
Provision holiday premiums	27,103
Other	0
TOTAL LIABILITIES 211,933	

Surplus & Loss Statement

	Total 31/12/2013	Annual Budget 2014	Total 31/12/2014
INCOMES			
MEMBERSHIP FEES	92,703	92,000	85,830
EU CORE FUNDING	145,966	100,000	119,331
PROJECTS EC	38,811	80,000	74,593
SERVICES CONTRACTS	63,368		42,305
EXTRA:	37,637	20,000	11,565
Line subscription	280	0	0
Services	25,953	0	6,825
Extra Contr. To reception & GA	4,049	0	0
Reimbursement Travel Expenses	6,422	0	3,904
Others	934	0	836
S/TOTAL	378,485	292,000	333,623
TOTAL INCOMES	378,485	292,000	333,623
EXPENDITURES			
1 STAFF COSTS			
Gross salaries	182,821	0	215,459
Social security and other costs	61,102	0	27,924
S/TOTAL	243,923	195,608	243,383
2 PROJECT COSTS			
Projects costs	0	0	0
Services contracts	0	0	0
S/TOTAL	0	20,000	0
3 TRAVEL EXPENSES			
Travel & representation	21,818		12,214
S/TOTAL	21,818	15,000	12,214
4 OFFICE COSTS			
Rent	26,452	0	27,910
Communication	5,035	0	2,467
Equipment	5,525	0	6,831
Insurance	4,274	0	5,047
Bank charges	697	0	457
Consumables	3,829	0	4,915
Publication	2,652	0	3,783
Translators	0	0	0
Other	0	0	0
S/TOTAL	48,465	46,000	51,409
5 ASSOCIATION MEETINGS			
Board/ Link meetings/ Travel	10,098	0	7,295
General Assembly/ Conferences	22,477	0	6,299
S/TOTAL	32,576	28,000	13,594
6 OTHERS			
Accounting/ Auditing	8,533	0	7,654
Affiliation to Associations	3,695	0	6,838
Exceptional Costs (moving)	0	0	892
Depreciation on unpaid Fees	22,120	0	1,636
Other	0	0	-3,740
S/TOTAL	34,347	20,000	13,280
TOTAL EXPENDITURES	381,129	324,608	333,880
PERIOD RESULT	-2,644		-257

*The difference with the approved budget is explained:

- for expenses by the projects expenses
- for revenues by the projects revenues

226,000
258,608

Projects and services contracts details

PROJECTS EC:

	ENIL PROJECT	BELL PROJECT	OED PROJECT	INFONET III	KYLS	RENEWAL	ROMA ACT	AE PRO	ELINET	AE MA	AVA PROJECT	L&Learn
	01.12.2010 - 31.01.2014	01.11.2011 - 01.01.2014	01.12.2011-30.11.2014	01.10.2012 - 30.09.2015	01.01.2013 - 31.12.2015	01.01.2014 - 31.12.2014	01.01.2013 - 31.05.2015	01.01.2014-31.12.2016	31.03.2014 - 31.12.2015	01.01.2014-31.12.2016	01.09.2014-31.08.2016	01.09.2014-31.08.2016
Cash Advances	10056	23051	312799	1800	8000	40127	23584	32952	4069	4185	56844	0
Recharge Expenses	0	0	0	9948	266	0	0	0	0	0	0	0
Other	0	0	-215544	0	0	-25709	0	0	0	0	0	0
Total Revenues	10056	23051	97255	11748	8266	14418	23584	32952	4069	4185	56844	0
Fees for services	0	317	0	2100	0	12026	2172	0	0	0	0	0
Travel	448	1333	12330	2130	311	12786	1115	869	140	0	365	155
Subsistence	100	148	8295	0	45	62	66	391	0	0	0	0
Rent - Office supplies	0	600	1267	0	0	8501	2717	0	0	0	0	0
Phone/Internet	0	1055	760	0	0	0	1089	0	0	0	0	0
Total Expenses	548	3454	22651	4230	357	33375	7159	1260	140	0	365	155
Project Result				7518	7909	-18957	16424	31693	3929	4185	56479	-155

*Staff costs are globalized in EAEA total staff costs

Project closed in 2014 Project closed in 2014 Project closed in 2014

Projects closed in 2014 (result= staff contribution + overheads)

OED	53475
BELL	14613
ARALE	-3004
ENIL	9509
Total Result	74593

SERVICES CONTRACTS :

EFVET	42305
TOTAL	42305

Assets Depreciation Table

Acquisition Date		Method	Rate %	Acquisition Value	Previous Depreciation	Depreciation To date	Total Depreciation	Net Value
	TOTAL			14,672.16	10,354.28	1,979.57	12,333.85	2,338.31
	<u>Web Site</u>			3,034.50	3,034.50	0.00	3,034.50	0.00
20/01/2008	Web Site	Linear	33%	3,034.50	3,034.50	0.00	3,034.50	0.00
	<u>IT Equipment</u>			9,453.52	7,208.70	1,542.75	8,751.44	702.08
07/02/2008	DELL COMPUTER	Linear	33%	1,083.25	1,083.25	0.00	1,083.25	0.00
07/03/2008	DELL COMPUTER	Linear	33%	1,071.15	1,071.15	0.00	1,071.15	0.00
28/04/2008	VSY EQUIPMENT	Linear	33%	324.00	324.00	0.00	324.00	0.00
31/12/2009	DELL COMPUTER	Linear	33%	935.38	935.38	0.00	935.38	0.00
15/09/2010	COMPUTER	Linear	33%	1,411.50	1,411.50	0.00	1,411.50	0.00
30/09/2012	LAPTOP	Linear	33%	1,182.21	788.14	394.07	1,182.21	0.00
11/12/2012	2 LAPTOPS	Linear	33%	2,392.92	1,595.28	797.64	2,392.92	0.00
10/08/2014	LAPTOP	Linear	33%	1,053.11	0.00	351.04	351.04	702.07
	<u>Office Furnitures</u>			2,184.14	111.08	436.83	547.91	1,636.23
22/08/2013	BRUNEAU - OFFICE FURNITURES	Linear	20%	555.40	111.08	111.08	222.16	333.24
28/08/2014	NNOF - DESKS	Linear	20%	1,628.74	0.00	325.75	325.75	1,302.99

Bob Schouten Fund

Overview of incomes, expenses and interest

Year	Expenses	Income	Interest	Total
2009				19,223.00
				↓
2010	687.75 417.94 732.25 2140			↓
				15,245.06
2011	169.27 170 1500		587.94 403.22	↓
				14,396.95
2012	700		422.55	↓
				14,119.50
2013	700		477.43	↓
				13,896.93
2014	749.06		10.42 90 250.51	↓
				13,498.80

Bob Schouten was in 2014 - to was used to financial participation of younger seminar staff for Ms. Nana Chabukianihfrom Georgia